

KIPM- College of Engineering & Technology

Plot No. BL 18 2, Sector-9 GIDA, Gorakhpur - 273203

Balance Sheet as at 31.03.2020

LIABILITIES		AMOUNT	ASSETS	AMOUNT
		Rs.	P.	Rs.
Capital Account			Fixed Assets	
Reserve and Surplus	7,00,61,295.63	7,00,61,295.63	-(As per Annexure Attached)	7,88,36,192.76
Profit To Be Adjusted		1,04,33,708.86	Current Assets	
Current Liabilities			Sundry Debtors	77,78,784.36
Sundry Creditors	7,01,742.00		Loans & Advances	5,03,318.00
Salary Payable	3,05,000.00		Electricity Security Money	2,45,767.00
Security Money	5,36,450.00			85,27,869.36
Expenses Payable	24,14,260.00		Cash & Bank Balance	
Duties & Taxes	48,696.00		Cash-in-hand	28,027.25
Branch & Division	58,04,902.50	98,11,050.50	Bank Accounts	48,39,452.62
				48,67,479.87
Loans			Misc. Expenses (Assets)	
Punjab National Bank T/L-172	26,67,837.00	26,67,837.00	Preliminary & Pre-Operative expenses	
			-Opening Balance	8,90,820.00
			Written Off	1,48,470.00
				7,42,350.00
Total Rs.		9,29,73,891.99	Total Rs.	9,29,73,891.99

In terms of our Separate Audit Report of even date

For Maheshwari Vivek & Associates
Chartered Accountants

For KIPM-College of Engineering & Tecchnology

Date: 12/01/2021
Place: Gorakhpur

(CA. Anuradha Maheshwari)
Partner

Chairman

KIPM- College of Engineering & Technology
 Plot No. BL 1 & 2, Sector- 9 GIDA, Gorakhpur - 273209
Income & Expenditure Statement as at 31.03.2020

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	Rs.	P.		Rs.	P.
To College Expenses			By Fees		
SALARY	4,26,41,684.64		ADMISSION FEES	46,81,826.00	
ADMISSION EXPENSE	12,790.00		BUS FEES	15,68,388.00	
ADVERTISEMENT & PUBLICITY	12,50,148.00		HOSTEL FEE	22,21,100.00	
AFFILIATION FEES	1,18,000.00		MISC INCOME	4,78,002.00	
AICTE PROCESSING FEES	1,05,000.00		TUITION FEES	5,39,62,964.00	
ALMIRAH REPAIR & MAINTENANCE	22,205.00		TUITION FEES(P)	99,17,100.00	7,28,29,380.00
AUDIT EXPENSES	1,37,500.00				
BANK CHARGES	88,398.74				
BOOKS REPAIR & MANITENANCE	350.00		By INTEREST RECEIVED FROM BANK		4,48,655.00
BUILDING REPAIR & MAINTENANCE	38,02,732.00		By INCOME FROM STAFF (BUS)		21,000.00
BUS HIRING & RUNNING CHARGES	12,09,779.00				
BUSINESS PROMOTION EXPENSE	6,13,271.00				
COMPUTER & PRINTER REPAIR	1,21,414.00				
CONFERENCE & SEMINAR EXPENSE	14,000.00				
DEPRECIATION	53,06,888.76				
ELECTRIC ITEM REPAIRING	65,425.00				
ELECTRICITY EXPENSE	6,78,419.00				
ENROLMENT EXPENSE	7,33,150.00				
EXP ON AICTEE, AKTU	15,000.00				
EXP ON PMKVY	87,584.00				
EXP ON WORKSHOP & LAB MAINTENANCE	3,08,309.00				
FACULTY DEVELOPMENT EXPENSE	33,422.00				
FURNITURE & FIXTURE REPAIR	65,876.00				
GENERATOR REPAIR & MAINTENANCE	1,10,383.00				
GIDA RENT	1,07,457.00				
HORTICULTURE EXPENSE	63,659.00				
HOSTEL EXP	13,57,020.00				
HOSTEL MAINTENANCE EXP	3,200.00				

INSURANCE EXP	1,69,100.00	
INSURANCE EXP(STAFF)	3,099.00	
INTEREST ON T/L(172)	6,15,149.00	
INTERNET EXP	2,02,260.00	
LEGAL & PROFESSIONAL EXP	54,000.00	
MEDICAL EXP	526.00	
MISC.EXP	17,310.00	
NEWS PAPER & PERIODICALS	5,668.00	
OFFICE & OTHER MAINTENANCE	1,65,663.00	
PLACEMENT & TRAINING EXP	1,27,988.00	
POSTAGE & COURIER EXP	15,043.00	
PRINTING & STATIONERY	6,37,817.00	
PROGRAM & FUNCTION EXP	66,972.00	
RESEARCH & INDUSTRIAL	20,000.00	
SERVICE TAX/GST .	1,10,400.00	
STAFF WELFARE EXP	1,55,099.00	
STUDENT WELFARE EXPENSE	83,500.00	
TELEPHONE & MOBILE EXP	65,986.00	
TRAVELLING & CONVEYANCE	1,29,792.00	
UPSEE EXMAINATION EXP	75,000.00	
VEHICLE RENT	3,86,000.00	
VEHICLE REPAIR & MAINTENANCE	1,54,254.00	
VEHICLE RUNNING EXPENSE	3,68,162.00	
SPORT EXPENSE	15,000.00	
Premilary expenses W/off	1,48,470.00	6,28,65,326.14
NET PROFIT		1,04,33,708.86
Total Rs.		7,32,99,035.00
	Total Rs.	7,32,99,035.00

In terms of our Separate Audit Report of even date

For Maheshwari Vivek & Associates
Chartered Accountants

For KIPM-College of Engineering & Tecchnology

Date: 12/01/2021
Place: Gorakhpur

(CA. Anuradha Maheshwari)
Partner


Chairman

KIPM- College of Engineering & Technology
Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

Detail of Fixed Assets as on 31.03.20

Description	Rate of Depreciation	WDV as on 01.04.2019	Addition during the year		Sales / Deletions during the year	Value of Block as on 31.03.2020	Depreciation for the year	WDV as on 31.03.2020
			Put to use for 180 days or more	Put to use for less than 180 days				
Almirah & Lockers	10%	15,36,047.74				16,69,847.74	1,66,984.77	15,02,862.97
Aquagard	15%	17,192.95	1,33,800.00			17,192.95	2,578.94	14,614.01
BUILDING	5%	6,51,37,033.39				6,51,37,033.39	32,56,851.67	6,18,80,181.72
Computer Printer & Software	40%	5,82,127.59	1,87,734.00	57,127.00		8,26,988.59	3,19,370.04	5,07,618.55
Electrical Equipment	10%	21,58,323.31	1,93,609.00	12,29,951.00		35,81,883.31	2,96,690.78	32,85,192.53
Furniture & Fixtures	10%	44,31,719.32	50,498.00	22,697.00		45,04,914.32	4,49,356.58	40,55,557.74
Generator (D.G.Set)	15%	2,64,004.66				2,64,004.66	39,600.70	2,24,403.96
Lab Equipment	10%	45,54,810.85	14,868.00	15,576.00		45,85,254.85	4,57,746.68	41,27,508.16
Library Book	40%	4,77,586.40				4,77,586.40	1,91,034.56	2,86,551.84
Other Fixed Assets	10%	10,20,397.31	9,200.00	23,800.00		10,53,397.31	1,04,149.73	9,49,247.58
Water Cooler & Filter	15%	75,862.01	74,300.00			1,50,162.01	22,524.30	1,27,637.70
Work In Progress	0%		18,74,816.00			18,74,816.00		18,74,816.00
Total Rs.		8,02,55,105.52	25,38,825.00	13,49,151.00		8,41,43,081.52	53,06,888.76	7,88,36,192.76

For KIPM-College of Engineering & Tecchnology


Chairman

KIPM- College of Engineering & Technology

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

List of Sundry Debtors as on 31.03.20

DEBTORS	AMOUNT	
	Rs.	P.
Computer Science	34,91,266.00	
Electrical Engineering	30,27,210.00	
Electronic Communication	25,72,067.00	
Civil Engineering	40,93,548.00	
Mechanical Engineering	34,40,394.00	
Polytechnic Civil	11,47,500.00	
Polytechnic Machnical	11,74,000.00	
Total Rs.	1,89,45,985.00	

CP

Ramzith Singh

KIPM- College of Engineering & Technology

Plot No. BL 1& 2, Sector- 9 GIDA, Gorakhpur - 273209

List of Sundry Creditors as on 31.03.20

CREDITORS	AMOUNT	
	RS.	P.
Bela Khemka	35,000.00	
Deepanshi Trader	79,354.00	
M/S Jai Ram Steel	1,02,306.00	
M/s Sajawat	15,697.00	
M/s Satcom Nano Technology	3,18,857.00	
Vijay Chitra Corner	6,549.00	
Kamna Kanchan Parivahan	1,43,979.00	
TOTAL	7,01,742.00	

For KIPM-College of Engineering & Tecchnology


Chairman